How a leading and specialist UK bulk annuity market firm helped its HR achieve

Agility Automation Scalability and Innovation

by moving to Oracle HCM Cloud



Case Study







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#### **Sector** Insurance

#### **Employee Strength**

Over 300 permanent employees Over 100 contractual employees

#### **The Business**

With almost 237,600 pension holders and £47.7 billion in financial investments, accumulated through the provision of tailored pension insurance buyouts and buy-ins to the trustees and sponsors of U.K. defined benefit pension schemes, the firm is a rapidly growing player in the UK bulk annuity market. Their investment portfolio grew by almost 59% in the last two years, and the number of policyholders grew by 48% during the same period.



### The HR operations transformation resulted in



Delivering employee delight—by streamlining HR processes, introducing mobile on-the-go approvals, and improving co-ordination through trigger-based notifications and remainders



Unifying recruitment processes under a single-platform using automation to enable a fast and seamless experience



Rich and insightful dashboard suites to empower managers with a holistic view of relevant HR metrics with a click



### **Bridging The Gap**

Accelerated business growth challenged HR to put their best foot forward.



Keep pace and align with organisational needs and goals



Innovate to deliver employee delight



Adapt to change, look beyond existing scale-limiting systems



Automate to reduce discrepancies, human errors, and time lag



Embrace best-in-class superior technology suites

Streamline processes for efficient tracking and on-time delivery

**UNIFY** disparate, siloed HR processes such as talent acquisition requisition, talent search, onboarding, goal setting, payroll, exit interviews under one umbrella.



# Transformation using Oracle HCM led to the adoption of best-in-class HR practices on cloud and aligned HR with business needs.



All-in-one, flexible, and scalable HCM solution



Provides one data source for all the HR data



Real-time visibility across the entire workforce, enabling faster and better decisions



Technology that is relevant and best-inclass through quarterly upgrades



Core Human Resources



Goal and Performance Management



### Breaking the Silos

The FPL Approach sought to empower the HR department by creating a unified single sign on platform for all processes in an employee's journey—from recruitment to onboarding to payroll to separation using Oracle HCM Cloud.

#### The approach was built on four major pillars

Automate to reduce manual intervention and enable users to seamlessly coordinate multiple requests and functions

Streamline

Intelligence

to build efficiency, increase collaboration, and reduce fatigue

to optimally plan employee development and career

Innovate

to deliver rich and insightful analysis for agi

to deliver rich and insightful analysis for agile decision-making and real-time tracking





# Automation of the end-to-end recruitment process to create seamless experience for end-users

#### Automate



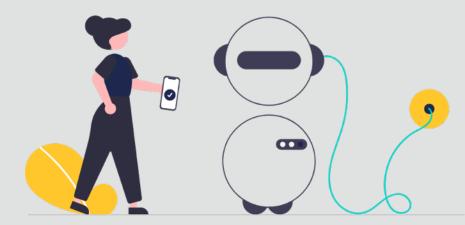
Document Management System for a central data source



35 HR processes including talent requisitions, interviews, contracts and offer letters, payroll processing and intimations, approvals



Acceleration of recruitment process through cascading approvals





# Streamlining to improve productivity and help managers focus on high-value activities

#### Streamline



Manager self-service: Flexible approval routing



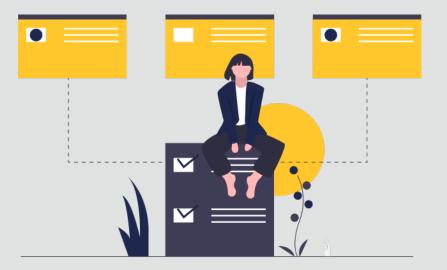
Employee self-service: enabling them to manage all their information including absences, leaves, expenses, and goals



Real-time tracking of all HR processes through automated and rich notifications and triggers



Reminders and follow-ups of the tasks based on pre-set expiry dates.





# Delivering intelligence and analytics through insightful dashboards to identify trends and patterns

#### Intelligence



HR Dashboard, Supervisor Dashboard, Recruitment and Learning Dashboards



Visually appealing reports that can provide workforce trends



Self-service reporting through OTBI



Event-based statements





## Innovative goal management system to help employees achieve career milestones

#### Innovate



Flexibility to create goals at any point in the cycle



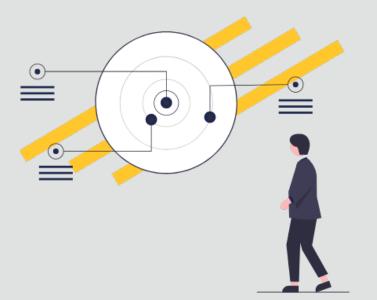
Multiple goal measurement levels



System-generated reminders, escalations, and approvals



Goal weightage







### With Fusion Practices you can

- Build a comprehensive HR solution from hire to retire
- Create a HR solution on Cloud that connects the enterprise across HR, finance, and operations

Our experience in transforming missioncritical applications for Fortune 500 companies including finance, banking and insurance, and retail companies across the globe makes us one of the leaders and trusted partners for Oracle Cloud implementations.