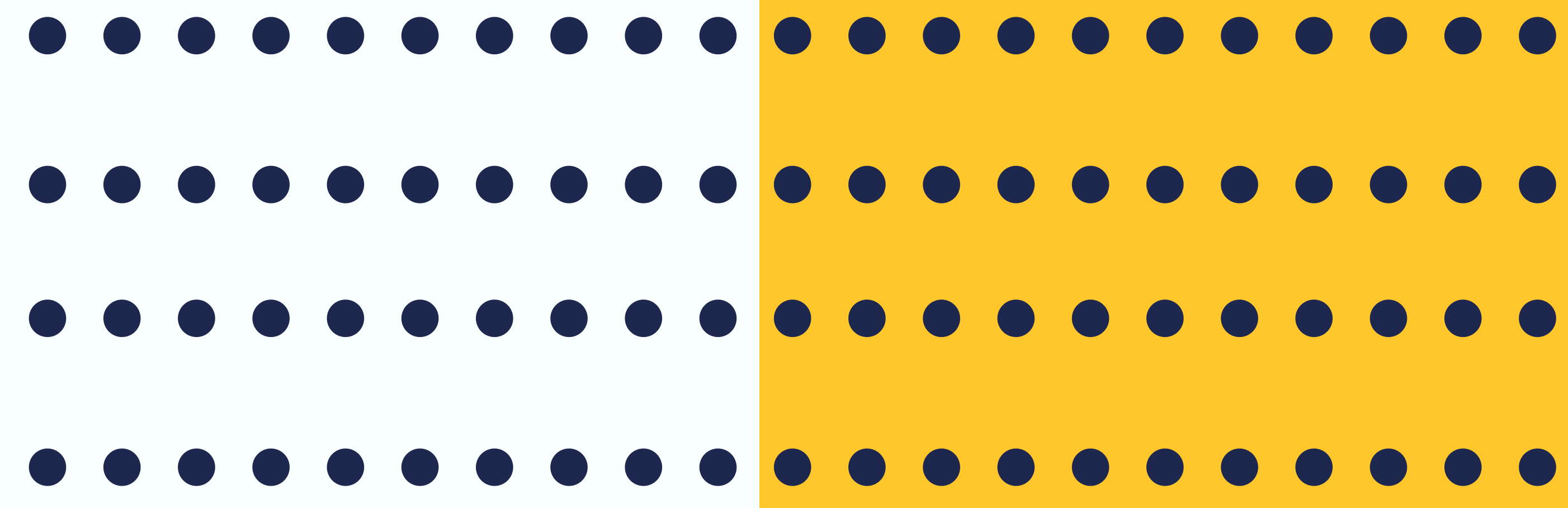




FUSION
PRACTICES

Case Study



Oracle Cloud Financials implementation for a leading UK Bank

contact@fusionpractices.com

The Challenge

One of the world's top five banks by total assets was planning to transition to cloud. While the advantages of the shift were evident, there still were some apprehensions. Chief among them were:

- How difficult would the transition be?
- How would they manage their IT investment post transition?

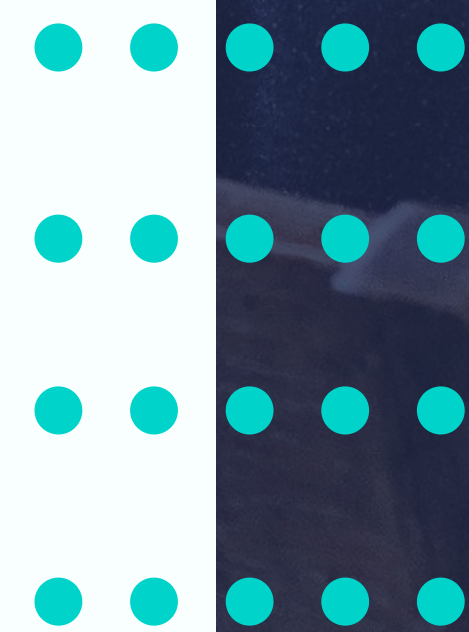
Further, any specialist partner they chose, would have to not only help them manage the Oracle ERP suite of products but also provide 8x6 support coverage for their operations in UK and Ireland, and 8x6 support coverage for US hours.

The Fusion Practices Approach

We managed to dispel customer apprehensions of the shift to cloud. With our unique cost-analysis models, accelerators and top-notch advisory, we provided robust support to ensure the bank could focus on its business and strategic initiatives.

Manifold business benefits:

- Timely access to management information
- Faster and reliable data uploads
- Creation of knowledge repository through documentation and ready reckoner
- Cost optimisation through robust reporting tools





Challenges

- Support of Oracle ERP
- Roll out of Oracle Financials Cloud : GL, AP, AR, Cash Management, Assets, Expenses and FAH (Non-Standard Subledgers)
- Oracle Self Service Procurement, Purchasing Cloud Hyperion(EPM)
- Engagement review Build and Support for integration of Oracle GL with Murex Oracle
- Project Portfolio Management Cloud Environment
- Management Release Management System and Integration Testing
- Incident Management
- Change Management



Fusion Practices Solutions

- L2 & L3 Production support, bug fixes and enhancements
- Collaborating with Oracle on critical production fixes related to month end closures and other regular issues
- Critical fixes due to incompatibility arising out of upgrade
- 24*7 monitoring of Service requests for critical issues in production
- Extended support for end to end Integrations with Oracle General Ledger, including their integration middleware and integrations with Murex



Value Delivered

- Improved month end financial close process by reducing the close cycle
- Accounting rules and integration to Murex, Treasury and other systems using Accounting Hub Cloud Services (AHCS) and Oracle PAAS
- Data migration from Oracle EBS to Cloud ERP within a week using our accelerator.
- User manuals and guided training videos across all key business processes for change management
- Dashboards such as Spend Analytics, Asset reconciliation report which have contributed to significant cost savings
- Cost reductions by automating bank statement and balance sheet reconciliations using Oracle EPM Oracle Account Reconciliation Cloud (ARCS)

