



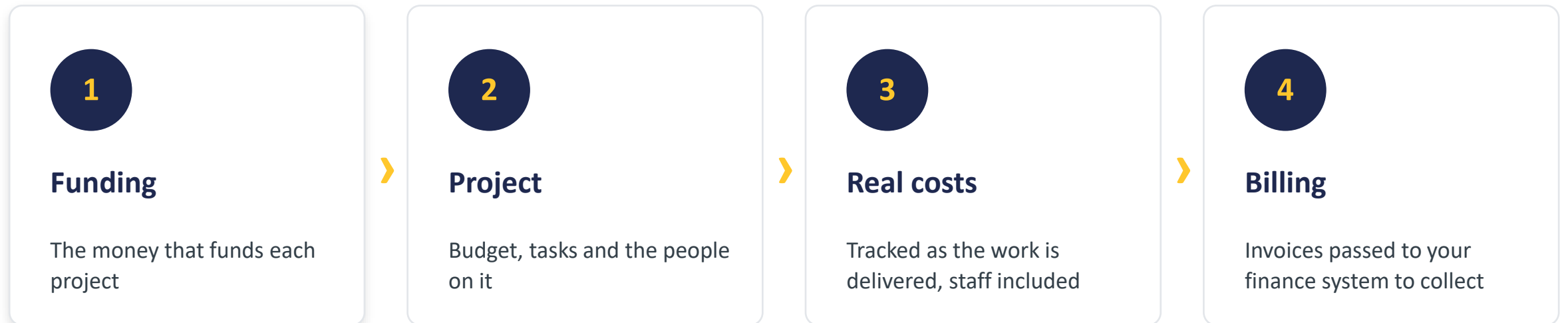
Helping you get more from Oracle PPM

Where Oracle PPM is not set up for the way you work, and how the right setup fixes it.

Official Oracle Partner

What Oracle PPM is and what it does for you

Oracle PPM keeps your projects, their funding, their costs and their billing in one place.



It matters most where projects are funded from outside, like research institutes and universities working on grants. The problems that follow are what happens when Oracle PPM is not set up for how your organisation actually works.

THE PROBLEMS WE SEE

Five problems with how Oracle PPM is set up

- 1 What you bill stops matching what you report to the funder
- 2 Your staff cost is charged to the wrong project
- 3 Your invoices go out with no proof, so customers delay payment
- 4 Setting up each approved grant manually delays your work
- 5 Your facility cost is not charged to the project that used it

Bill the lead partner, keep the funder in place for reporting



THE CHALLENGE

- You bill the lead partner for the work, but still report to the original funder
- It is common in research, where several organisations win a grant together, one of them leads it, and the others are paid through that lead
- What you bill the partner stops matching what you report to the funder
- The usual workaround is duplicate contracts, and someone matches the funding to the cash manually, every cycle



HOW WE SOLVE IT

- Keep the real funder as the sponsor, and add the lead partner as the customer you invoice
- You get paid each period, and the funder stays as the one you report to
- No duplicate contracts and no manual matching
- Built into Oracle PPM, and set up on real projects

Put the real salary cost on the right project automatically



THE CHALLENGE

- Most of your budget is staff cost, and your people split their time across several projects
- It is worst in research institutes and universities, where one person often works across several grants, teaching and department duties
- Allocating that cost from a spreadsheet leaves your project figures wrong and slows down month end
- An estimated labour cost is hard to defend when a funder audits it



HOW WE SOLVE IT

- Connect payroll to project costing and record how each person splits their time
- When payroll runs, the real cost is charged to the right project
- The rest goes to the right department and account in your finance system
- We have run Oracle PPM, payroll and finance together

Send the invoice and its evidence together to the customer



THE CHALLENGE

- Customers and funders want the backup behind an invoice, like a timesheet, an expense report or a cost breakdown
- Research funders are the strictest, and many will not pay until they see the proof
- When the invoice moves to the part of your finance system that sends it out (Receivables), the attachment does not go with it
- The customer asks for the missing backup, your team has to chase it, and you get paid later



HOW WE SOLVE IT

- Attach the backup to the invoice while it is still in draft in Oracle PPM
- It is then sent out with the invoice to your customer
- The customer can see the proof, so they pay faster
- A built-in feature many consultants do not know exists

Let an approved grant set itself up in Oracle PPM



THE CHALLENGE

- Once a grant is approved, the award, project, budget, tasks and team all have to be created
- Done manually it is slow, easy to get wrong, and delays the start of the work
- Your grants administrators do all of this setup work and type the same details in again
- Your principal investigators wait for a project that should already be up and running



HOW WE SOLVE IT

- Connect your grant management system to Oracle PPM
- The approval comes straight through and creates the award, project, budget, tasks and team on its own
- Nobody has to type it in again
- We set this up to work with the grants platform you already use, such as GrantsNow

Charge facility cost to the project that used it



THE CHALLENGE

- Research institutes and universities run expensive labs and shared facilities
- You cannot link their cost back to the projects that used them
- You charge internal departments and invoice outside users manually
- You recover less of the facility cost than you should



HOW WE SOLVE IT

- Connect Oracle PPM to the facility systems you already run
- The usage cost is charged to the right project
- Charged to the department for internal use, and invoiced through Receivables for outside users
- Your project accounts show the true cost, not an estimate

Who feels this, and why it reduces the value of your investment



YOUR FINANCE TEAM AND CFO

- Labour allocations, matching funding to the cash you receive, and facility invoices are all done manually, every cycle
- Month end takes longer, and the labour cost is hard to defend when a funder audits the grant
- The finance function runs on spreadsheets, even though you already own Oracle
- That reduces the value of the investment the CFO already approved



YOUR PMO AND PROJECT ACCOUNTANTS

- Profitability and budget figures that do not reflect true cost
- A visible gap between an award being approved and a project being ready to run
- Facility cost that never ends up on the right project, and duplicate projects and contracts to keep maintaining
- Portfolio decisions made on numbers it cannot trust

Oracle PPM did the work, the difference was setting it up right



In most cases the Oracle PPM feature already exists. The problem is not Oracle PPM itself, it is that the feature was never set up for the way your organisation works.

- Multi-party funding, splitting staff cost and getting evidence onto invoices are problems almost every project-based organisation shares, and research institutes and universities have all three at the same time
- Each one is solved with built-in Oracle PPM features set up the right way, with no custom build and no duplicate projects, contracts or records
- That is where many setups end up relying on spreadsheets, duplicate records and manual work instead
- We have set all of these up on real projects, so the difference is setting it up right

How Fusion Practices helps you

An IT consultancy, implementation partner and official Oracle Partner.

ERP Finance

EPM Planning and budgeting

HCM HR and payroll

- We set up Oracle PPM so it fits the way your organisation funds, costs and bills its projects, and we have solved these problems on real projects
- We have done this for research institutes and universities, so we know grants, funders and labs well
- We connect Oracle PPM to your other systems and set up the connection behind it, so information and costs move across without anyone typing them in again
- Managed support to a recognised service standard keeps the help desk and the system running once you are live
- Our data hub brings several systems together, so reporting comes from one source instead of spreadsheets

TALK TO US

Getting more from Oracle PPM

If you recognise any of these problems, it is worth talking to us.

We can look at how your projects are funded, costed and billed today, and show you where Oracle PPM can do more.

Get in touch and we will set up a short call to go through it with you.

Get in touch